SMITHFIELD CITY REDEVELOPMENT AGENCY

For Calendar Year Ending June 30, 2008

CERTIFICATE OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code Sections* 17B-4-501, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Smithfield City Redevelopment Agency for the calendar year ending June 30, 2008 as approved and adopted by Resolution RDA 07-01, dated June 27, 2007. A public hearing, which met the requirements of the *Utah Code* Section 17B-4-501 (applicable to entities who are adopting a budget prior to the beginning of the fiscal year) was held on June 27, 2007.

Signed:

James P. Gass, Budget Officer

Subscribed and sworn to this 9th day of July, 2007.

Notary Public

NOTARY PUBLIC
O. DEAN CLEGG
69 NORTH MAIN
SMITHFIELD, UT 84335
MY COMMISSION EXPIRES
OCTOBER 2, 2007
STATE OF UTAH

Residing at: Smithfield, Utah Commission Expires: October 2, 2007

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SMITHFIELD CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

SPECIAL REVENUE FUND - R.D.A

Account Number Description	Prior Years Actual			Current Year Estimate	Ensuing Year Approved Budget Appropriation
	6/04	6/05	6/06	6/07	6/08
REVENUES:					
PROPERTY TAX INCREMENT	171,936	190,000	165,000	191,000	225,000
INTEREST INCOME	7,077	10,1 54	37, 255	47,631	33,500
PRINCIPLE REPAYMENT	48,032	17,486	5,356	2,776	3,000
OTHER SOURCES:					
USAGE OF FUND RESERVE	0	0	0	0	184,000
TOTAL REVENUES & OTHER SOURCES	227,045	217,640	207,611	241,407	445,500
EXPENDITURES:					
CAPITAL PROJECT FUND	46,558	40,888	27,02 0	188, 746	445,500
OTHER USES:					
RESERVE INCREASE	180,487	176,752	180,591	52,661	0
TOTAL EXPENDITURES & OTHER USES	227,045	217,640	207,611	241,407	445,500
	REVENUES: PROPERTY TAX INCREMENT INTEREST INCOME PRINCIPLE REPAYMENT OTHER SOURCES: USAGE OF FUND RESERVE TOTAL REVENUES & OTHER SOURCES EXPENDITURES: CAPITAL PROJECT FUND OTHER USES: RESERVE INCREASE	Description 6/04 REVENUES: PROPERTY TAX INCREMENT 171,936 INTEREST INCOME 7,077 PRINCIPLE REPAYMENT 48,032 OTHER SOURCES: USAGE OF FUND RESERVE 0 TOTAL REVENUES & OTHER SOURCES 227,045 EXPENDITURES: CAPITAL PROJECT FUND 46,558 OTHER USES: RESERVE INCREASE 180,487	Description 6/04 6/05 REVENUES: PROPERTY TAX INCREMENT 171,936 190,000 INTEREST INCOME 7,077 10,154 PRINCIPLE REPAYMENT 48,032 17,486 OTHER SOURCES: USAGE OF FUND RESERVE 0 0 TOTAL REVENUES & OTHER SOURCES 227,045 217,640 EXPENDITURES: CAPITAL PROJECT FUND 46,558 40,888 OTHER USES: RESERVE INCREASE 180,487 176,752	Description 6/04 6/05 6/06 REVENUES: PROPERTY TAX INCREMENT 171,936 190,000 165,000 INTEREST INCOME 7,077 10,154 37,255 PRINCIPLE REPAYMENT 48,032 17,486 5,356 OTHER SOURCES: USAGE OF FUND RESERVE 0 0 0 TOTAL REVENUES & OTHER SOURCES 227,045 217,640 207,611 EXPENDITURES: CAPITAL PROJECT FUND 46,558 40,888 27,020 OTHER USES: RESERVE INCREASE 180,487 176,752 180,591	Prior Years Actual